

BUDGET 2020/21			BUDGET 2021/22			BUDGET 2022/23			CONSOLIDATED DRAFT BUDGET 2023/24		
COMMITTEE	EXPENDITURE	INCOME	COMMITTEE	EXPENDITURE	INCOME	COMMITTEE	EXPENDITURE	INCOME	COMMITTEE	EXPENDITURE	INCOME
F&GP	162,250	55,200	F&GP	164,100	54,250	F&GP	166,300	53,750	F&GP	186,840	58,600
APFOS	58,500	3,300	APFOS	59,200	3,700	APFOS	58,250	3,700	APFOS	54,650	4,000
H&L	24,800		H&L	25,300		H&L	25,300		H&L	29,000	
Y&C	31,850		Y&C	31,850		Y&C	32,750		Y&C	30,225	
TOTAL	277,400	58,500	TOTAL	280,450	57,950	TOTAL	282,600	57,450	TOTAL	300,715	62,600
NET	218,900		NET	222,500		NET	225,150		NET	238,115	
INCREASE TO RESERVES	18,300		INCREASE TO RESERVES	29,500		INCREASE TO RESERVES <i>Additional funds to KGF</i>	41,850 (2,350)		INCREASE TO RESERVES	55,000	
PRECEPT	237,200	4.6% Increase (shown as 4.8% due to decrease in the tax base)	PRECEPT	252,000	6.2% Increase (shown as 7.7% due to decrease in the tax base)	PRECEPT	267,000	6.0% Increase (shown as 3.8% due to increase in the tax base)	PRECEPT	293,115	9.8% Increase (shown as 9.2% due to increase in the tax base)

HEADLINES:

F&GP - £15,690 increase

- Improved interest rates will yield an increased income from interest (£5,000).
- The salary and associated payroll lines include a retrospective uplifted salary budget for 22/23 (the national pay award was 6.4%, vs 3% budgeted by Council), joining the SLCC/NALC pay scales following an external pay review, a 6.5% increase for 23/24 and a 0.7% increase in WTC employer pension contribution.
- Initial discussions with our insurer have indicated an expected uplift to our insurance premium (£1,650) reflective of the marketplace and the insurance claims made by WTC (£33,000).
- Small inflationary increases have been made to utilities, community engagement, rates, office expenses, audit fees and subscriptions.

APFOS - £1,900 decrease (plus £2,000 of C.Hill budget transferred to reserving)

- Increased allotments revenue due to £2 increase in rents
- £400 saving – no longer paying KGF rent
- Small reductions in mowing budgets to better reflect actual numbers of cuts
- £800 saving undertaking Town centre weed killing once or twice per annum, rather than quarterly
- £550 increase in hanging basket budget and £400 increase to Westerham flowers budget to reflect increased plant costs

H&L – £3,700 increase

- £7,100 increase to electricity costs, partly offset by a redundant LED budget and other small budget cuts

Y&C – £2,525 decrease

- Increased electricity and cleaning costs for Fullers Hill toilet (£450)
- Increased costs of running the half term (£400) and Summer playschemes (£400)
- £600 budget to run a coffee morning facility in Crockham Hill
- Increased costs offset by a reduction in the Youth Provsion budget to better reflect spend (£14,300 to £10,000)

Reserve items

Increase election reserve	£ 1,500
Increase C. Hill Playing Field reserve	£12,000 – (£2,000 of this transferred from APFOS C.Hill budgetline)
Increase King George's Field reserve	£21,500
Increase to Professional Fees reserve	£ 2,500
Increase to Payroll Contingency reserve	£ 5,000
Increase asset repair reserve	£ 5,000
Increase general reserve	£ 7,500
Total	£55,000

Summary

- Our consolidated committee budgets and increase to reserves are showing an increase of 9.8%
- We had a small increase in our tax base, which means our increase will be shown as 9.15% (9.2%)
- This is an increase in the band D payment from £128.40 per year to £140.15, from £2.47 to £2.70 per week – an increase of 23p per week.

D Marshall, RFO

16/01/2023