

| BUDGET 2017/18                               |                        |                                                                                   | BUDGET 2018/19                               |                        |                          | CONSOLIDATED DRAFT BUDGET 2019/20                                                |                                             |                                  |
|----------------------------------------------|------------------------|-----------------------------------------------------------------------------------|----------------------------------------------|------------------------|--------------------------|----------------------------------------------------------------------------------|---------------------------------------------|----------------------------------|
| COMMITTEE                                    | EXPENDITURE            | INCOME                                                                            | COMMITTEE                                    | EXPENDITURE            | INCOME                   | COMMITTEE                                                                        | EXPENDITURE                                 | INCOME                           |
| F&GP*<br>(includes £6000<br>reserving items) | 143,000                | 54,400                                                                            | F&GP*<br>(includes £6000<br>reserving items) | 151,400                | 55,400                   | <b>F&amp;GP*</b><br>(includes £6000<br>reserving items)                          | <b>154,700</b>                              | <b>55,200</b>                    |
| APFOS                                        | 55,000                 | 4,475                                                                             | APFOS                                        | 56,875                 | 3,350                    | <b>APFOS</b>                                                                     | <b>57,700</b>                               | <b>3,350</b>                     |
| H&L                                          | 24,000                 |                                                                                   | H&L                                          | 24,000                 |                          | <b>H&amp;L</b>                                                                   | <b>24,000</b>                               |                                  |
| Y&C                                          | 32,800                 |                                                                                   | Y&C                                          | 32,050                 |                          | <b>Y&amp;C</b>                                                                   | <b>32,700</b>                               |                                  |
| TOTAL                                        | 256,950                | 58,875                                                                            | TOTAL                                        | 264,325                | 58,875                   | <b>TOTAL</b>                                                                     | <b>268,950</b>                              | <b>58,550</b>                    |
| NET<br><br>PRECEPT                           | 195,925<br><br>195,925 | <br><br>4.7%<br>increase<br>(shown as 3.5%<br>due to increase<br>in the tax base) | NET<br><br>PRECEPT                           | 205,575<br><br>205,575 | <br><br>4.9%<br>increase | NET<br><br>Additional<br>costs<br>(see overleaf)<br><b>RESULTANT<br/>PRECEPT</b> | <br><br><b>14,870</b><br><br><b>225,420</b> | <br><br><b>9.7%<br/>Increase</b> |

#### F&GP

- 2% increase in the payroll budget lines. This also allows for an annual salary review – NALC recommended pay rise 2%.
- The grants budget has been increased £500 to enable support of local organisations/events
- PC support increased by £1,500 to cover improved software support contract.

#### APFOS

- Additional dog bins installed result in increased dog bin emptying costs
- Hanging baskets budget increased to support winter planting.

#### Y&C

- Creation of £500 budget line for mobile CCTV
- Additional £150 to fund a Christmas tree for CrockhamHill.

### **Professional fees spend**

The Geotech report was less than expected at £2,100. However, a further £450 for local plan consultancy is recommended. The balance of the professional fees reserve at year end is expected to be £1,684.

### **Additional costs**

|                                        |                |
|----------------------------------------|----------------|
| Election (latest estimate)             | £ 5,740        |
| Replenish vandalism reserve by         | £ 814          |
| Replenish professional fees reserve by | £ 8,316        |
| <b>Total</b>                           | <b>£14,870</b> |

### **Summary**

- Our consolidated committee budgets are showing a modest increase of 2.4%
- If we add the additional costs outlined above this will mean an increase to our precept of 9.7%
- We are expecting a substantial increase to our tax base, which will reduce our % increase to 5.2%. This is an annual increase in the band D payment from £103.56 to £108.97 – an additional £5.41 per year or 10.4p per week.

D Marshall, RFO 09/01/2019